Contact: Carlota Gutierrez

Phone: (916) 653-2995

FOR IMMEDIATE RELEASE November 2, 1999

STATE TREASURER PHILIP ANGELIDES ANNOUNCES APPOINTMENT OF JENNIFER DUCRAY-MORRILL TO DEPUTY TREASURER POST

Sacramento, CA—California State Treasurer Philip Angelides has named Jennifer DuCray-Morrill to the post of Deputy Treasurer. Ms. DuCray-Morrill joins the Treasurer's staff on November 13, 1999.

Ms. DuCray-Morrill is the current Chief External Affairs Officer for the California State Teachers Retirement System (CalSTRS), where she has served in a number of key positions over the past 15 years. Prior to CalSTRS, she was employed at the California Public Employee's Retirement System (CalPERS) for 12 years.

"I am proud to have Ms. DuCray-Morrill join my management team," said Angelides. "She will help to achieve my goals of protecting taxpayers' funds, cost-effectively financing schools and other infrastructure needs, and investing more in California communities."

As Deputy Treasurer, Ms. DuCray-Morrill will represent the Treasurer at the California Public Employees' Retirement System (CalPERS) and the State Teachers' Retirement System (CalSTRS), in addition to other duties.